
Acknowledgement and Declination of Positive Pay Service



Serving Vermont Communities Since 1831

P.O. Box 189, Middlebury, Vermont 05753-0189

www.nbmvt.com

Phone: 1-802-388-4982

National Bank of Middlebury (the “Bank”) makes available to the Bank’s customers certain products and services that are designed to detect and/or deter fraud (“Positive Pay Service”). The Bank recommends that you acquire the Positive Pay Service.

If you fail to implement the Positive Pay Service or any other services as presented to you in connection with your accounts, (a) you will be precluded from asserting any claims against the Bank with respect to any unauthorized, altered, counterfeit or other fraudulent transactions occurring in your account that Positive Pay Service was designed to detect or deter, (b) the Bank will not re-credit your accounts or otherwise have any liability for such transactions, and (c) you will indemnify us for any loss or expense, including without limitation, reasonable attorney’s fees, to the extent permitted by law relating in any way to such transactions.

This provision is not intended to affect our liability, if any, for unauthorized, altered, counterfeit, or other fraudulent transactions occurring in your accounts other than those transactions the product or service is designed to detect and deter.

The Bank has provided you with information regarding Positive Pay Service offered in connection with your Business Deposit Checking account with National Bank of Middlebury.

You hereby acknowledge that you decline and will not implement the Positive Pay Service.

Company

National Bank of Middlebury

Authorized Signature

Authorized Signature

Printed name

Printed name

Title

Title

Date

Date